

DAV UNIVERSITY, JALANDHAR

Auction Notice for Sale of 4 Buses

Auction notice is hereby given to dispose of 4 buses owned by DAV University, Jalandhar and parked at DAV University campus. The auction will be held on June 12, 2018 at 12:30 pm (sharp) at DAV University, Jalandhar near Registrar's Office (AD-13). Interested parties can inspect the buses before participating in the auction.

Description of the Buses	Total
Tata (52 Seater) Model - 2005 (02) Model - 2006 (02)	04

Terms and Conditions of Auction:

1. Those interested in bidding must deposit the earnest money of Rs. 20,000/- (Rs. Twenty Thousand), in cash, at DAV University, Jalandhar on or before June 12, 2018 (before 11 am).
2. The highest bidder shall deposit 25% of the bid amount (earnest money included) immediately after the sale is knocked down in his favour.
3. The balance amount shall be deposited by demand draft drawn in favour of Registrar, DAV University, Jalandhar, payable at Jalandhar.
4. If a bidder fails to deposit the balance amount by June 15, 2018 before 4 pm, the earnest money deposited by the bidder will be forfeited.
5. The bidder/purchaser shall bear all the expenses for registration/ change of ownership of the vehicle(s).
6. The University reserves the right to reject any or all the offers or accept offer for one or more vehicles received, without assigning any reason, whatsoever.

- Registrar